

8 August 2007

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir

ASCIANO GROUP CONFIRMS RELEVANT INTEREST IN BRAMBLES SHARES

Brambles Limited conducts regular analyses of the underlying beneficial ownership of its shares.

In the process of undertaking such an analysis, National Rail Consortium (Insurance) Pty Ltd (**NRC**) confirmed to Brambles last night that it holds a relevant interest in 15,967,742 Brambles ordinary shares. ASIC searches have identified that NRC is a subsidiary of Asciano Limited.

The shares are currently registered in the name of a subsidiary of Macquarie Bank Limited, which has confirmed to Brambles that these shares were purchased pursuant to instructions issued since 29 June 2007.

Macquarie Bank has also advised Brambles that MS Corporate Services Pty Ltd (**MSC**), also identified by ASIC searches as a subsidiary of Asciano Limited, has a relevant interest in a further 1,600,000 Brambles ordinary shares.

The combined holdings of NRC and MSC referred to above represent approximately 1.2% of Brambles' total issued ordinary shares.

Brambles is seeking further information from Asciano Limited with respect to these relevant interests and its intentions.

Yours faithfully
BRAMBLES LIMITED

Craig van der Laan de Vries
Company Secretary